



24th March, 2020

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation with the announcement of the Voting Results dated March 07, 2020 for the Postal Ballot Notice of the Company dated February 03, 2020 and in accordance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 read along with Point No. 1.4 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 the company herewith discloses the details of the disinvestment made by it from M/s. Avancera Business Solutions Private Limited, a Subsidiary of the Company.

Sl.No	Particulars	Disclosures
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	During the FY 2018-2019: M/s. Avancera Business Solutions Private Limited has contributed Rs. 13.54/- Lacs (Audited) amounting to 44.66% of the consolidated turnover of M/s. Onesource Ideas Venture Limited. M/s. Avancera Business Solutions Private Limited has contributed a Loss of Rs. 25.74/- Lacs (Audited) to the net worth of M/s. M/s. Onesource Ideas Venture Limited.
2	Date on which the agreement for sale has been entered into	March 24, 2020
3	The expected date of completion of sale/disposal	March 24, 2020
4	Consideration received from such sale/disposal	3,71,800.00/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	a. Mrs. Lalitha Sanmugam is buying 2,65,000/- Equity Shares b. Mr. S Ravi is buying 2,65,000/- Equity Shares c. Mr. Anandkumar is Buying 1,85,000/- Equity Shares



		Further, none of the above mentioned buyers to belong to the promoter/ promoter group/group companies of M/s. Onesource Ideas Venture Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No, the Transaction does not fall within the purview of Related Party Transactions.
7	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

We request your good office to kindly take the same on your record & oblige.

Thanking You,

FOR ONESOURCE IDEAS VENTURE LIMITED


FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

